



***Data Update Pukul 15.30 WIB**

***Data Update Terakhir Pukul 07.42 WIB**

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Stock	Last Price	Recommendation
PGAS	1,135	Buy on weakness
BBRI	4,010	Buy on weakness
BBCA	31,925	Buy on weakness
INKP	8,700	Speculative Buy
TKIM	9,375	Speculative Buy
WOOD	765	Speculative Buy
SMRA	870	Speculative Buy

Highlight News
- Penjualan ke AS naik, Integra Indocabinet bidik pertumbuhan kinerja minimal 25%
- Bukan Buyback, BUMN PPA Resmi Ambil Alih Saham Negara di Indosat Rp2,23 Triliun
- Garudafood (GOOD) bakal melakukan stock split dengan rasio 1:5

Global Sentiment

Pergerakan indeks pada kemarin baik domestik, us ataupun regional cenderung mengalami pelemahan. Pelemahan yang terjadi dikarenakan para pelaku pasar khawatir akan tapering tantrum yang terjadi, mengingat bahwa besok hari Kamis akan rilis terkait data suku bunga acuan US yang kalau kita lihat proyeksinya itu masih cenderung stagnan yakni 0.25%. Kekhawatiran muncul dikarenakan para pelaku pasar melihat bahwa dari beberapa data ekonomi US yang sudah rilis terlihat adanya perbaikan serta peningkatan dibandingkan dengan tahun lalu ketika kasus Covid-19 di US masih tinggi, meskipun jika kita lihat secara harian dan dibandingkan dengan negara lain kasus Covid-19 di US juga masih terbilang tinggi. Kemudian, selain dari faktor tersebut ada juga terkait dari kenaikan kasus Covid-19 di Indonesia yang perharinya kian meningkat, ditambah lagi dengan penyebaran kasus Covid-19 varian barunya yang menambah kekhawatiran para pelaku pasar.

Selanjutnya, dari Bursa US akan rilis data terkait dari data ketenagakerjaan US yang diproyeksikan akan cendeurung menurun dibandingkan dengan sebelumnya yakni 376000 manjadi 359000. Jika penurunan tersebut terjadi maka hal tersebut menjadi salah satu katalis positif bagi Bursa US.

Daily Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
PGAS	1,135	Buy on weakness	1160 - 1200	2.2% - 5.7%	1100	Bearish Continuation
BBRI	4,010	Buy on weakness	4170 - 4250	4% - 6%	4170	Gap Down
BBCA	31,925	Buy on weakness	32000 - 33100	0.2% - 3.7%	31800	Consolidation
INKP	8,700	Speculative Buy	8900 - 9175	2.3% - 5.5%	8600	Huge volume accumulation
TKIM	9,375	Speculative Buy	9650 - 10000	2.9% - 6.7%	9350	Huge volume accumulation
WOOD	765	Speculative Buy	790 - 820	3.3% - 7.2%	750	Buy if break @775
SMRA	870	Speculative Buy	890 - 905	2.3% - 4%	865	Golden Cross
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			-			
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Stock Watchlist

ECONOMIC CALENDAR

Sources: Trading Economics, Erdikha Research

Monday June 14 2021			Actual	Previous	Consensus	Forecast
4:00 PM	EA	Industrial Production YoY APR	39.3%	11.5% ®	37.4%	38%
4:00 PM	EA	Industrial Production MoM APR	0.8%	0.4% ®	0.4%	0.4%
8:00 PM	GB	BoE Gov Bailey Speech				
10:00 PM	US	Consumer Inflation Expectations MAY	4%	3.4%		3.8%
10:30 PM	US	6-Month Bill Auction	0.040%	0.040%		
10:30 PM	US	3-Month Bill Auction	0.025%	0.025%		
	CN	FDI (YTD) YoY MAY	35.4%	38.6%		34%
Tuesday June 15 2021			Actual	Previous	Consensus	Forecast
11:00 AM	ID	Balance of Trade MAY	\$2.37B	\$2.29B ®	\$2.3B	\$2.2B
11:00 AM	ID	Exports YoY MAY	58.76%	52.02% ®	57.49%	
11:00 AM	ID	Imports YoY MAY	68.68%	29.93%	65%	
	GB	Claimant Count Change MAY	-92.6K	-55.8K ®		-62K
1:00 PM	GB	Employment Change MAR	113K	83K ®	150K	145K
1:00 PM	GB	Average Earnings incl. Bonus APR	5.6%	4.3% ®	4.9%	4.7%
1:00 PM	GB	Unemployment Rate APR	4.7%	4.8%	4.7%	4.7%
1:00 PM	GB	Average Earnings excl. Bonus APR	5.6%	4.6%	5.3%	5.1%
4:00 PM	EA	Balance of Trade APR	€10.9B	€22.3B ®		€14.4B
4:20 PM	ID	Car Sales YoY MAY	1443.6%	902.9%		
5:45 PM	GB	30-Year Treasury Gilt Auction	1274%	1295%		
7:15 PM	GB	BoE Gov Bailey Speech				
	US	Retail Sales MoM MAY	-1.3%	0.9% ®	-0.8%	-0.3%
7:30 PM	US	Retail Sales Ex Autos MoM MAY	-0.7%	0% ®	0.2%	0.2%
7:30 PM	US	PPI MoM MAY	0.8%	0.6%	0.6%	0.7%
7:30 PM	US	NY Empire State Manufacturing Index JUN	17.4	24.3	23	23
7:30 PM	US	Retail Sales YoY MAY	28.1%	53.4% ®		55%
7:30 PM	US	Core PPI MoM MAY	0.7%	0.7%	0.5%	0.7%
7:30 PM	US	Core PPI YoY MAY	4.8%	4.1%	4.8%	4.9%
7:30 PM	US	PPI YoY MAY	6.6%	6.2%	6.3%	6.4%
7:55 PM	US	Redbook YoY 12/JUN	16.4%	14.5%		
8:15 PM	US	Industrial Production YoY MAY	16.3%	17.6% ®		21%
8:15 PM	US	Industrial Production MoM MAY	0.8%	0.1% ®	0.6%	0.6%
8:15 PM	US	Capacity Utilization MAY	75.2%	74.6% ®	75.1%	75%
8:15 PM	US	Manufacturing Production YoY MAY	18.3%	22.7% ®		28%
8:15 PM	US	Manufacturing Production MoM MAY	0.9%	-0.1% ®	0.6%	0.3%
9:00 PM	US	Business Inventories MoM APR	-0.2%	0.2% ®	-0.1%	-0.1%
9:00 PM	US	NAHB Housing Market Index JUN	81	83	83	83
10:30 PM	US	52-Week Bill Auction	0.070%	0.055%		
10:30 PM	US	42-Day Bill Auction	0.015%	0.010%		
Wednesday June 16 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction	2120%	2144%		
3:00 AM	US	Foreign Bond Investment APR	\$49.6B	\$118.9B		
3:00 AM	US	Net Long-Term Tic Flows APR	\$100.7B	\$262.4B ®		
3:00 AM	US	Overall Net Capital Flows APR	\$101.2B	\$146.7B ®		
3:30 AM	US	API Crude Oil Stock Change 11/JUN	-8.537M	-2.108M	-3.000M	
	GB	Inflation Rate YoY MAY	2.1%	1.5%	1.8%	1.8%
1:00 PM	GB	Core Inflation Rate YoY MAY	2%	1.3%	1.5%	1.4%
1:00 PM	GB	Inflation Rate MoM MAY	0.6%	0.6%	0.3%	0.3%
1:00 PM	GB	Core Inflation Rate MoM MAY	0.8%	0.3%	0.3%	0.2%
1:00 PM	GB	PPI Output YoY MAY	4.6%	4.0% ®	4.5%	4.4%
1:00 PM	GB	PPI Input YoY MAY	10.7%	10.0% ®	10.6%	
1:00 PM	GB	PPI Input MoM MAY	1.1%	1.2%	1.1%	
1:00 PM	GB	PPI Output MoM MAY	0.5%	0.4%	0.4%	0.3%
1:00 PM	GB	PPI Core Output YoY MAY	2.7%	2.5%		2.6%
1:00 PM	GB	PPI Core Output MoM MAY	0.4%	0.5%		0.3%
1:00 PM	GB	Retail Price Index MoM MAY	0.3%	1.4%	0.3%	0.4%
1:00 PM	GB	Retail Price Index YoY MAY	3.3%	2.9%	3.3%	3.5%
2:00 PM	CN	NBS Press Conference				
2:00 PM	CN	Fixed Asset Investment (YTD) YoY MAY	15.4%	19.9%	16.9%	16.8%
2:00 PM	CN	Industrial Production YoY MAY	8.8%	9.8%	9%	8.5%
2:00 PM	CN	Retail Sales YoY MAY	12.4%	17.7%	13.6%	14.5%
2:00 PM	CN	Unemployment Rate MAY	5.0%	5.1%		5%
4:00 PM	EA	Labour Cost Index YoY Q1	1.5%	2.8% ®		3.8%
4:00 PM	EA	Wage Growth YoY Q1	2.2%	3.5%		4.6%
6:00 PM	US	MBA Mortgage Applications 11/JUN	4.2%	-3.1%		

6:00 PM	US	<u>MBA 30-Year Mortgage Rate 11/JUN</u>	3.11%	3.15%		
7:30 PM	US	<u>Housing Starts MAY</u>	1.572M	1.517M ®	1.63M	1.62M
7:30 PM	US	<u>Building Permits MAY</u>	1.681M	1.733M ®	1.73M	1.75M
7:30 PM	US	<u>Housing Starts MoM MAY</u>	3.6%	-12.1% ®		2.5%
7:30 PM	US	<u>Building Permits MoM MAY</u>	-3%	-1.3%		0.9%
7:30 PM	US	<u>Import Prices YoY MAY</u>	11.3%	10.8% ®		10.7%
7:30 PM	US	<u>Export Prices YoY MAY</u>	17.4%	14.4%		15.2%
7:30 PM	US	<u>Import Prices MoM MAY</u>	1.1%	0.8% ®	0.8%	0.8%
7:30 PM	US	<u>Export Prices MoM MAY</u>	2.2%	1.1% ®	0.8%	0.7%
9:30 PM	US	<u>EIA Gasoline Stocks Change 11/JUN</u>	1.954M	7.046M	-0.614M	
9:30 PM	US	<u>EIA Crude Oil Stocks Change 11/JUN</u>	-7.355M	-5.241M	-3.29M	
9:30 PM	US	<u>EIA Distillate Stocks Change 11/JUN</u>	-1.023M	4.412M	0.186M	
9:30 PM	US	<u>EIA Gasoline Production Change 11/JUN</u>	0.495M	-0.135M		
9:30 PM	US	<u>EIA Distillate Fuel Production Change 11/JUN</u>	0.138M	0.111M		
9:30 PM	US	<u>EIA Refinery Crude Runs Change 11/JUN</u>	0.412M	0.328M		
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 11/JUN</u>	-2.15M	0.165M		
9:30 PM	US	<u>EIA Crude Oil Imports Change 11/JUN</u>	-0.845M	0.62M		
9:30 PM	US	<u>EIA Heating Oil Stocks Change 11/JUN</u>	-0.518M	0.571M		
Thursday June 17 2021			Actual	Previous	Consensus	Forecast
	US	<u>Fed Interest Rate Decision</u>	0.25%	0.25%	0.25%	0.25%
	US	<u>FOMC Economic Projections</u>				
	US	<u>Fed Press Conference</u>				
8:30 AM	CN	<u>House Price Index YoY MAY</u>		4.8%		5.1%
1:00 PM	EU	<u>New Car Registrations YoY MAY</u>		218.6%		85%
2:30 PM	ID	<u>Interest Rate Decision</u>		3.5%	3.5%	3.5%
2:30 PM	ID	<u>Lending Facility Rate JUN</u>		4.25%	4.25%	4.25%
2:30 PM	ID	<u>Deposit Facility Rate JUN</u>		2.75%	2.75%	2.75%
4:00 PM	EA	<u>Construction Output YoY APR</u>		18.3%		40%
4:00 PM	EA	<u>Core Inflation Rate YoY Final MAY</u>		0.7%	0.9%	0.9%
4:00 PM	EA	<u>Inflation Rate YoY Final MAY</u>		1.6%	2%	2%
4:00 PM	EA	<u>Inflation Rate MoM Final MAY</u>		0.6%	0.3%	0.3%
7:30 PM	US	<u>Jobless Claims 4-week Average JUN/12</u>		402.5K		383.25K
7:30 PM	US	<u>Initial Jobless Claims 12/JUN</u>		376K	359K	367K
7:30 PM	US	<u>Philadelphia Fed Manufacturing Index JUN</u>		31.5	31	30
7:30 PM	US	<u>Continuing Jobless Claims 05/JUN</u>		3499K	3430K	3400K
9:00 PM	US	<u>Treasury Secretary Yellen Testimony</u>				
9:00 PM	US	<u>CB Leading Index MoM MAY</u>		1.6%	1.3%	1.3%
9:30 PM	US	<u>EIA Natural Gas Stocks Change 11/JUN</u>		98Bcf	72Bcf	100Bcf
10:30 PM	US	<u>8-Week Bill Auction</u>		0.020%		
10:30 PM	US	<u>4-Week Bill Auction</u>		0.005%		
Friday June 18 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	<u>5-Year TIPS Auction</u>		-1631%		
1:00 PM	GB	<u>Retail Sales MoM MAY</u>		9.2%	1.6%	2.1%
1:00 PM	GB	<u>Retail Sales YoY MAY</u>		42.4%	29%	29.7%
1:00 PM	GB	<u>Retail Sales ex Fuel MoM MAY</u>		9%	1.5%	2.3%
1:00 PM	GB	<u>Retail Sales ex Fuel YoY MAY</u>		37.7%	27.3%	28.1%
3:00 PM	EA	<u>Current Account APR</u>		€31B		€18.5B
5:00 PM	ID	<u>Motorbike Sales YoY MAY</u>		282%		

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